

EAST BALKAN PROPERTIES PLC

FORM OF PROXY

EXTRAORDINARY GENERAL MEETING, 28 NOVEMBER 2012 AT 10.00 A.M.

I/We (name(s) in full)

of (address(es))

being (a) member(s) of the above-named Company, hereby appoint the Chairman of the meeting, or failing him as my/our proxy to attend, represent and vote for me/us on my/our behalf at the Extraordinary General Meeting of the Company to be held at IOMA House, Hope Street, Douglas, Isle of Man IM1 1AP and at any adjournment thereof.

Please indicate with an "X" in the space below how you wish your votes to be cast in respect of the Resolutions set out in the notice convening the Extraordinary General Meeting. If no specific direction to voting is given, the proxy will vote or abstain at his discretion.

Please clearly mark the box below to instruct your proxy how to vote.

Special Resolution	For	Against
THAT, with effect from 6 December 2012, the admission to trading on AIM (a market operated by London Stock Exchange) of the Shares currently in issue and admitted to trading on AIM be cancelled and that the Directors of the Company be and are hereby authorised to take all steps which are necessary or desirable in order to effect such cancellation.		

Signature(s) Date..... 2012

Notes:

1. You may appoint one or more proxies of your own choice, if you are unable to attend the meeting but would like to vote. If such an appointment is made, delete the words "the Chairman of the meeting" and insert the name(s) of the person or persons appointed as proxy/proxies in the space provided. A proxy need not be a member of the Company. If no name is entered, the return of this form duly signed will authorise the Chairman of the meeting to act as your proxy.
2. In the case of a corporation, this form of proxy must be executed under its common seal or under the hand of a duly authorised officer or attorney.
3. In order that this form of proxy shall be valid, it must be deposited by post or by courier or by hand (together with any power of attorney or other authority under which it is signed or a notarially certified copy of such power or a copy in some other manner approved by the directors), at the offices of, IOMA Fund and Investment Management Limited, IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP, or by facsimile to +44 (0) 1624 681392. The form of proxy must be received not later than 48 hours before the time appointed for the meeting or any adjournment thereof.
4. The completion and return of a form of proxy will not, however, preclude shareholders from attending and voting in person at the meeting or at any adjournment thereof, should they wish to do so.
5. If two or more persons are jointly entitled to a share conferring the right to vote, any one of them may vote at the meeting either in person or by proxy, but if more than one joint holder is present at the meeting either in person or by proxy, the one whose name stands first in the register of members in respect of the joint holding shall alone be entitled to vote in respect thereof. In any event, the names of all joint holders should be stated on the form of proxy.
6. Unless instructed otherwise, the proxy may also vote or abstain from voting as he or she thinks fit on any other business which may properly come before the meeting (including amendments to resolutions).
7. A vote given by a proxy or authorised representative of a company is valid notwithstanding termination of his authority unless notice of the termination is received at the address as set out in paragraph 3 above (or at such other place at which the instrument of proxy was duly received) at least one hour before the time fixed for holding the meeting or adjourned meeting at which the vote is given.