

EAST BALKAN PROPERTIES PLC

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2019 Annual General Meeting of East Balkan Properties plc will be held at IOMA House, Hope Street, Douglas, Isle of Man IM1 1AP on 4 July 2019 at 10.00am for the following purposes:

The consideration and, if thought fit, passing of the following resolutions which will be proposed as ordinary resolutions:

- 1.** To receive and consider the audited accounts of the Company for the year ended 31 December 2018, together with the Directors' and Auditors' reports thereon.
- 2.** To approve the payment of Directors' fees for the year ended 31 December 2018.
- 3.** To submit the 2019 financial statements to audit, and to reappoint Baker Tilly Isle of Man LLC as Auditors of the Company until the conclusion of the next annual general meeting of the Company.
- 4.** To authorise the Directors to determine the Auditors' remuneration.
- 5.** To reappoint Mark Butcher who retires by rotation at the commencement of the 2019 Annual General Meeting and submits himself for immediate reappointment to the Board.

See notes overleaf.

By order of the Board
Philip Scales
Company Secretary
10 June 2019

Registered Office
IOMA House
Hope Street
Douglas
Isle of Man
IM1 1AP

Notes:

1. A member entitled to attend and vote may appoint a proxy or proxies who need not be a member of the Company to attend and vote instead of him or her.
2. A Form of Proxy is enclosed which, to be valid, must be completed and delivered, sent by post together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy or copy in some other manner approved by the directors of such authority) to IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP so as to arrive not later than 10.00am on 2 July 2019 or, in the event that the meeting is adjourned, not later than 48 hours before the time appointed for the meeting or any adjournment thereof.
3. The completion and return of a form of proxy will not, however, preclude shareholders from attending and voting in person at the meeting or at any adjournment therefore, should they wish to do so.
4. If two or more persons are jointly entitled to a share conferring the right to vote, any one of them may vote at the meeting either in person or by proxy, but if more than one joint holder is present at the meeting either in person or by proxy, the one whose name stands first in the register of members in respect of the joint holding shall alone be entitled to vote in respect thereof. In any event, the names of all joint holders should be stated on the form of proxy.
5. A vote given by a proxy or authorised representative of a company is valid notwithstanding termination of his authority unless notice of the termination is received at the Company's registrar address as set out in paragraph 2 above (or at such other place at which the instrument of proxy was duly received) at least one hour before the time fixed for holding the meeting or adjourned meeting at which the vote is given.
6. The Company, pursuant to Regulation 22 of the Uncertificated Securities Regulations 2006 (Isle of Man), specifies that only those members registered in the register of members as at 10.00am on 2 July 2019 (or in the event that the meeting is adjourned, on the register of members 48 hours before the time of any adjournment meeting) shall be entitled to attend or vote at the meeting in respect of the ordinary shares registered in their name at that time. Changes to entries on the register of members after 10.00am on 2 July 2019 (or, in the event that the meeting is adjourned, on the register of members less than 48 hours before the time of any adjourned meeting) shall be disregarded in determining the rights of any person to attend or vote at the meeting.